

MARK BOREL & ASSOCIATES, INC.

CERTIFIED PUBLIC ACCOUNTING

POTENTIALLY DEDUCTIBLE BUSINESS EXPENSES

Abandonment of assets, loss for	Experimental costs	Pension plans
Accident & health plans, contributions to	Fax machines	Pollution control facilities
contributions to	FICA (Federal Insurance Contributions Act)	Postage
Accounting fees	Fines	Prizes to employees
Acquiring a lease, cost of	First-year expensing of equipment	Qualified retirement plan contributions
Actuary fees for defined benefit plans	Foreign taxes	Real estate taxes
Advances for travel and entertainment expenses	Franchise fees	Reforestation expenses
Advertising	Franchise taxes	Registration fees
Agreement not to compete	Freight	Removal of architectural barriers
Air transportation taxes	Fringe benefits	Rent
Allowances and returns	Fuel taxes	Research costs
Amortization of acquired intangibles	FUTA tax (Federal Unemployment Tax Act)	Royalty payments
Amortization of premium on bonds	Gifts	Salaries
Appraisal fees	Going concern value	Sales tax
Association dues	Goodwill	Section 197 intangibles
Attorney's fees	Group term life insurance	SEP-IRA's, contributions to
Automobiles	Handicapped, improvements	Sick pay
Awards and prizes to employees	Health insurance	Social security tax
Bad debts	Incorporation fees	Software
Bank fees	Intangible drilling costs	Start-up costs
Black Lung benefit trust fund	Interest	State income tax
Bond premium	Involuntary conversions	Subscriptions
Bonuses	Journals	Supplemental unemployment benefits
Breach of contract damages	Key person life insurance	Supplies
Buildings, demolition of	Labor costs	Tax return preparation fees
Business interruption insurance	Lease payments	Telephone
Capital losses	Legal fees	Thefts
Car insurance	Liability insurance	Timber
Casualty insurance	Libraries	Tools
Cellular phones	License fees	Trademarks
Charitable contributions	Life insurance	Transportation expenses
Commissions paid to independent contractors	Maintenance costs (repairs)	Travel expenses
Compensation	Malpractice insurance	Unemployment payments to state compensation fund
Computers	Materials	Unemployment tax (FUTA)
Conventions	Meals for business	Use tax
Copyrights	Medical insurance	Utilities
Cruise ships, conventions on	Medical reimbursement plans	Vacation pay
Dependent care	Medicare tax	Vandalism
Depreciation	Mortgages	Wages
Disability insurance	Moving expenses	Workers' compensation insurance
Dividend-received deduction	Net operating losses	Workforce in place
Education expenses	Oil and gas wells	Worthless securities
Employee benefit plans	Organizational expenses	
Employment taxes	Outplacement services	
Entertainment taxes	Overhead insurance	
Equipment	Patents	
Excise taxes	Penalties	
