

Affiliated Group

An affiliated group is one or more chains of includable corporations connected through stock ownership with a common parent corporation where:

- The common parent corporation owns 80% or more of the total voting power **and** value of at least one includable corporation, and
- 80% of the voting power **and** value of each includable corporation's stock is owned directly by one or more of the other includable corporations.

Affiliated groups are the only type of controlled group that qualify to file a consolidated return.

